

# SIIP (Plan No. - 852)



- Regular Premium Unit Linked Plan with benefits of **Insurance and Investment**.
- Guaranteed additions shall be added and converted to units at pre-defined specific intervals.
- Lower charges ensure better returns at the time of maturity
- Insurance coverage will be 7 times if age is above 55 and 10 times for others.
- You can choose to invest your money in any of the following **4 funds available**.
  - > Bond Fund                      > Secured Fund
  - > Balanced Fund                > Growth Fund
- A policyholder can **partially withdraw** the units at any time after five policy years.
- Policy can be surrendered at any time during the policy term.
- **Four switches** will be allowed **free** of cost in a policy year.
- Option to choose **Double Accidental Death Benefit** up to **Rs.1 Crore**.
- In case of Death of Policyholder, nominee will get the **Fund Value** or **Sum Assured** whichever is **higher**
- On Maturity the policyholder will get the amount equal to the Fund value of the units.
- Death Benefit can be opted by exercising '**Settlement Option**'.
- Enjoy **Income tax benefit** under section 80C.

## Plan Parameters

Parameter	Min	Max
Age	0 (90 days)	65
Term	10	25
Sum Assured	4,00,000	No Limit
Modes	Mly (NACH), Qly, Hly, Yly	

Presented by

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Illustration specially prepared for

**Mr. A**

(Age 30 Years)

## Benefits Illustration Summary

<b>Sum Assured</b>	Rs. 5,00,000
<b>Term/PPT</b>	15/15 years
<b>Premium</b>	Your Yearly premium under this policy is Rs. 50,000. In 15 years you will pay a total of Rs. 7,50,000
<b>Maturity Benefit</b>	After completion of 15 years you will receive estimated fund value of Rs. 10,09,809*
<b>Life Cover</b>	In this policy your life cover will be the higher of Rs. 5,00,000 or Fund Value.
<b>Liquidity</b>	You have an option to surrender the policy & receive the cash value at anytime during the policy term.



i) The benefits shown in the illustration on subsequent pages are calculated on the assumption that the Projected Investment Rate of Return that LIC will be able to earn throughout the term of the policy will be 4% p.a. or 8% p.a., as the case may be. The Projected Investment Rate of Return is not guaranteed.

ii) The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification. While the presenter has taken full care to give correct picture of benefits, the presenter does not undertake any responsibilities of inaccuracies that might have reflected in the illustration.

\* Conditions Applied.

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### SIIP Plan Presentation For A age 30 years

Mode of Premium		Risk Covered	
Mode of Premium	: Yearly	Life Cover	: Rs. 500000
Installment Premium	: Rs. 50000	Accident Cover	: Rs. 0
Date of Report	: 19/04/2020		
Term	: 15		

### Growth of Secured fund based on LIC'S performance in New Endowment Plus

New Endowment Plus of LIC was launched on 19/08/2015. The units became NAV based (initial NAV of Rs 10) on 19/08/2015. Current NAV of Secured fund as on 19-Apr-2020. is Rs. 13.0829 Average annual growth is : 5.77%

If we hypothetically assume similar performance of LIC in managing the fund of Endowment Plus, then the benefits can be projected as under:

End of Policy Year	Age	Annual Premium	Total Premium Paid	Fund/Cash Value*	Death Benefit	Charges	GST	Total
1	31	50000	50000	46418	500000	5216	939	6155
2	32	50000	100000	96342	500000	4572	823	5395
3	33	50000	150000	148379	500000	5207	937	6144
4	34	50000	200000	202626	500000	5863	1055	6918
5	35	50000	250000	259179	500000	6545	1178	7724
6	36	50000	300000	322181	500000	6018	1083	7101
7	37	50000	350000	385382	500000	6793	1223	8016
8	38	50000	400000	451304	500000	7559	1361	8920
9	39	50000	450000	520063	520063	8360	1505	9864
10	40	50000	500000	596648	596648	9304	1675	10979
11	41	50000	550000	671380	671380	10356	1864	12220
12	42	50000	600000	749183	749183	11382	2049	13430
13	43	50000	650000	830184	830184	12450	2241	14691
14	44	50000	700000	914513	914513	13562	2441	16004
15	45	50000	750000	1009809	1009809	14721	2650	17370

\* Cash Value will be available at anytime during the policy term.

# You will receive a maturity amount of Rs. **1009809** at the age of 45 years on **2035**.

## The above illustration is purely indicative. The fund management of LIC's SIIP is independent of New Endowment Plus and therefore LIC's SIIP results can vary significantly.

## The past performance is not indication of future returns. Sustainance of such growth in future is dependant on market conditions and hence cannot be guaranteed.

Age and Returns shown are at the end of the specific year.