

# New Moneyback 20 Years (Plan No. - 920)



- ✓ 20 years Money Back Plan with **TAX FREE** returns every 5 years as survival benefits.
- ✓ **Limited payment** for 15 years only
- ✓ **LIFE COVER** to the extent of 1.25 times of Sum Assured + Bonus + Final Additional Bonus (as applicable).
- ✓ **Maturity** : On completion of the term, full Sum Assured + Bonus + Final Additional Bonus (as applicable) will be paid.
- ✓ **Optional Benefit:**  
LIC's Accidental Death and Disability Benefit Rider is available as an optional rider for 20 years with payment for 15 years only
- ✓ Premium paid are **Tax Exempted** u/s 80 C & the Maturity amount is **Tax Free** u/s 10 (10) (D)
- ✓ Option to take Maturity and Death Benefit in installments.

## Plan Parameters

Parameter	Min	Max
Age	13	50
Term	20	15
Sum Assured	100000	No Limit
Modes	Yly, Hly, Qly, Mly, SSS	

Presented by

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Illustration specially prepared for

**Mr. A**

(age 30 years)

## Benefits Illustration Summary

**Sum Assured** Rs. 5,00,000

**Term/PPT** 20/15 years

Premium	Basic	GST	Installment
<b>First Year</b>	37,859	1,704	39,563
<b>Subsequent Year</b>	37,859	852	38,711

### Cash Flow Benefits

Year	Guaranteed	Bonus	Total
5	1,00,000	0	1,00,000
10	1,00,000	0	1,00,000
15	1,00,000	0	1,00,000
20	2,00,000	4,10,000	6,10,000

### Life Cover

In this policy your life cover will start at Rs. 5,19,500. By virtue of bonus getting added every year, your risk cover will grow to Rs. 9,10,000 when your age will be 50.

### Liquidity

You have an option to surrender the policy & receive the cash value after payment of premiums for 2 years. Alternately, you can even avail of loan on this policy once the policy has acquired cash value. The current prevailing rate of loan is 9.5 % p.a.

### Tax Saving

You can save a tax of Rs. 11,698 under Sec.80C, against every premium paid

This illustration contains guaranteed and non-guaranteed benefits. The purpose of this illustration is solely to help you understand the projected benefits that may be possible in future. The presenter in no manner is promising or giving a guarantee about such projected benefits. The actual benefits will depend upon the future performance of L.I.C. Of India with respect to this product.