

Jeevan Umang (Plan No. - 945)



- ✓ Exclusive Plan for Saving and Retirement Planning.
- ✓ Guaranteed Lifetime Income at 8.00%
- ✓ Whole Life Risk Cover with Limited Premium Payment Option.
- ✓ **Discount in Premium** for Sum Assured of **Rs.5 Lacs** and above.
- ✓ Lifetime Cover to the extent **Basic Sum Assured + Bonus + Final Bonus** (if any)
- ✓ **Loan Available** after 2 full years of premium payment.
- ✓ On Maturity, **Sum Assured + Bonus + Final Bonus** (if any) will be paid.
- ✓ Policy Back dating available within the same financial year.
- ✓ LIC's Accidental Death and Disability Benefit Rider OR Accidental Death Benefit rider, Term Assurance Rider and Critical Illness rider is available as an optional rider by payment of nominal additional premium.
- ✓ **Free lookup** period for 15 Days.
- ✓ Premium Paid are **eligible for tax savings** u/s 80 C, Maturity Amount is Tax Free u/s 10 (10) (D).
- ✓ Option to take Death Benefit in installments.

Plan Parameters

Parameter	Min	Max
Age	0	55
Term	45	100
Sum Assured	200000	No Limit
Modes	Qly, Mly, Hly, Yly, SSS	

Presented by

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LIC OF INDIA

SCO.7A SECTOR .7C CHANDIGARH

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Illustration specially prepared for

Mr. A

(age 30 years)

Benefits Illustration Summary

Sum Assured Rs. 20,00,000

Term/PPT 70/15 years

Premium	Basic	GST	Installment
First Year	1,53,888	6,925	1,60,813
Subsequent Year	1,53,888	3,462	1,57,350

Cash Flow Benefits

Liquidity

You have an option to surrender the policy & receive the cash value after payment of premiums for 2 years. Alternately, you can even avail of loan on this policy once the policy has acquired cash value. The current prevailing rate of loan is 10.34 % p.a.

Life Cover

In this policy your Life Risk Cover will start at Rs. 21,20,000. By virtue of bonus getting added every year, your risk cover will grow to Rs. 1,42,00,000 in the year 2089 when your age will be 100.

Tax Saving

For each year of premium payment you will save Rs. 46,350 under Sec.80(C).

This illustration contains guaranteed and non-guaranteed benefits. The purpose of this illustration is solely to help you understand the projected benefits that may be possible in future. The presenter in no manner is promising or giving a guarantee about such projected benefits. The actual benefits will depend upon the future performance of L.I.C. Of India with respect to this product.

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Forecast of Insurance Benefits

Mode of Premium	Yearly	Rider	
Installment Premium	1,60,813(1,57,350 from 2nd yr onwards)	Accident Cover	: Not Opted
Date of Report	18/04/2020	Term Rider	: Not Opted
Term	70 Years	Critical Illness Rider	: Not Opted

Policy Year	Age	Risk Cover (Natural Death)	Premium	Tax Saved	Net Premium	Returns From LIC	Net Cash Flow	Loan Available
1	31	21,20,000	1,60,813	46,350	1,14,463	0	-1,60,813	0
2	32	22,40,000	1,57,350	46,350	1,11,000	0	-1,57,350	1,69,952
3	33	23,60,000	1,57,350	46,350	1,11,000	0	-1,57,350	2,74,831
4	34	24,80,000	1,57,350	46,350	1,11,000	0	-1,57,350	3,95,078
5	35	26,00,000	1,57,350	46,350	1,11,000	0	-1,57,350	5,32,494
6	36	27,20,000	1,57,350	46,350	1,11,000	0	-1,57,350	6,78,254
7	37	28,40,000	1,57,350	46,350	1,11,000	0	-1,57,350	8,42,529
8	38	29,60,000	1,57,350	46,350	1,11,000	0	-1,57,350	10,29,100
9	39	30,80,000	1,57,350	46,350	1,11,000	0	-1,57,350	12,41,665
10	40	32,00,000	1,57,350	46,350	1,11,000	0	-1,57,350	14,85,420
11	41	33,20,000	1,57,350	46,350	1,11,000	0	-1,57,350	17,79,426
12	42	34,40,000	1,57,350	46,350	1,11,000	0	-1,57,350	20,67,595
13	43	35,60,000	1,57,350	46,350	1,11,000	0	-1,57,350	23,37,411
14	44	36,80,000	1,57,350	46,350	1,11,000	0	-1,57,350	26,35,635
15	45	38,40,000	1,57,350	46,350	1,11,000	1,60,000	2,650	31,14,000
16	46	39,10,000	0	0	0	1,60,000	1,60,000	8,00,000
17	47	39,80,000	0	0	0	1,60,000	1,60,000	8,00,000
18	48	40,50,000	0	0	0	1,60,000	1,60,000	8,00,000
19	49	41,40,000	0	0	0	1,60,000	1,60,000	8,00,000
20	50	42,40,000	0	0	0	1,60,000	1,60,000	8,00,000
21	51	43,60,000	0	0	0	1,60,000	1,60,000	8,00,000
22	52	45,20,000	0	0	0	1,60,000	1,60,000	8,00,000
23	53	47,80,000	0	0	0	1,60,000	1,60,000	8,00,000
24	54	50,40,000	0	0	0	1,60,000	1,60,000	8,00,000
25	55	53,00,000	0	0	0	1,60,000	1,60,000	8,00,000
26	56	55,60,000	0	0	0	1,60,000	1,60,000	8,00,000
27	57	58,60,000	0	0	0	1,60,000	1,60,000	8,00,000
28	58	61,60,000	0	0	0	1,60,000	1,60,000	8,00,000
29	59	64,60,000	0	0	0	1,60,000	1,60,000	8,00,000
30	60	69,00,000	0	0	0	1,60,000	1,60,000	8,00,000
31	61	73,60,000	0	0	0	1,60,000	1,60,000	8,00,000
32	62	79,20,000	0	0	0	1,60,000	1,60,000	8,00,000
33	63	84,80,000	0	0	0	1,60,000	1,60,000	8,00,000
34	64	90,40,000	0	0	0	1,60,000	1,60,000	8,00,000
35	65	96,00,000	0	0	0	1,60,000	1,60,000	8,00,000
36	66	1,01,60,000	0	0	0	1,60,000	1,60,000	8,00,000
37	67	1,07,20,000	0	0	0	1,60,000	1,60,000	8,00,000
38	68	1,12,80,000	0	0	0	1,60,000	1,60,000	8,00,000
39	69	1,18,40,000	0	0	0	1,60,000	1,60,000	8,00,000
40	70	1,24,00,000	0	0	0	1,60,000	1,60,000	8,00,000
41	71	1,24,60,000	0	0	0	1,60,000	1,60,000	8,00,000
42	72	1,25,20,000	0	0	0	1,60,000	1,60,000	8,00,000
43	73	1,25,80,000	0	0	0	1,60,000	1,60,000	8,00,000
44	74	1,26,40,000	0	0	0	1,60,000	1,60,000	8,00,000
45	75	1,27,00,000	0	0	0	1,60,000	1,60,000	8,00,000

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Jeevan Umang Plan Presentation for Mr. A (age 30 years)

Ref. No. 012

Policy Year	Age	Risk Cover (Natural Death)	Premium	Tax Saved	Net Premium	Returns From LIC	Net Cash Flow	Loan Available
46	76	1,27,60,000	0	0	0	1,60,000	1,60,000	8,00,000
47	77	1,28,20,000	0	0	0	1,60,000	1,60,000	8,00,000
48	78	1,28,80,000	0	0	0	1,60,000	1,60,000	8,00,000
49	79	1,29,40,000	0	0	0	1,60,000	1,60,000	8,00,000
50	80	1,30,00,000	0	0	0	1,60,000	1,60,000	8,00,000
51	81	1,30,60,000	0	0	0	1,60,000	1,60,000	8,00,000
52	82	1,31,20,000	0	0	0	1,60,000	1,60,000	8,00,000
53	83	1,31,80,000	0	0	0	1,60,000	1,60,000	8,00,000
54	84	1,32,40,000	0	0	0	1,60,000	1,60,000	8,00,000
55	85	1,33,00,000	0	0	0	1,60,000	1,60,000	8,00,000
56	86	1,33,60,000	0	0	0	1,60,000	1,60,000	8,00,000
57	87	1,34,20,000	0	0	0	1,60,000	1,60,000	8,00,000
58	88	1,34,80,000	0	0	0	1,60,000	1,60,000	8,00,000
59	89	1,35,40,000	0	0	0	1,60,000	1,60,000	8,00,000
60	90	1,36,00,000	0	0	0	1,60,000	1,60,000	8,00,000
61	91	1,36,60,000	0	0	0	1,60,000	1,60,000	8,00,000
62	92	1,37,20,000	0	0	0	1,60,000	1,60,000	8,00,000
63	93	1,37,80,000	0	0	0	1,60,000	1,60,000	8,00,000
64	94	1,38,40,000	0	0	0	1,60,000	1,60,000	8,00,000
65	95	1,39,00,000	0	0	0	1,60,000	1,60,000	8,00,000
66	96	1,39,60,000	0	0	0	1,60,000	1,60,000	8,00,000
67	97	1,40,20,000	0	0	0	1,60,000	1,60,000	8,00,000
68	98	1,40,80,000	0	0	0	1,60,000	1,60,000	8,00,000
69	99	1,41,40,000	0	0	0	1,60,000	1,60,000	8,00,000
70	100	1,42,00,000	0	0	0	1,42,00,000	1,42,00,000	0
			<u>23,63,713</u>		<u>16,68,463</u>	<u>2,30,00,000</u>	<u>2,06,36,287</u>	

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"What if" Scenario

The aim of this insurance policy is to protect the dreams of your family. In case of any financial crisis where you are not able to pay the future premiums, this policy promises the following benefits.

The table below illustrates the "What if" scenario where you can visualize how Policy will work in case you are not able to pay the premiums after 3 yearly instalments.

Policy Year	Age	Risk Cover (Natural Death)	Premium	Tax Saved	Net Premium	Returns From LIC	Net Cash Flow	Loan Available
1	31	21,20,000	1,60,813	46,350	1,14,463	0	-1,60,813	0
2	32	22,40,000	1,57,350	46,350	1,11,000	0	-1,57,350	1,69,952
3	33	23,60,000	1,57,350	46,350	1,11,000	0	-1,57,350	2,74,831
4	34	7,60,000	0	0	0	0	0	2,63,386
5	35	7,60,000	0	0	0	0	0	2,83,997
6	36	7,60,000	0	0	0	0	0	3,01,446
7	37	7,60,000	0	0	0	0	0	3,20,963
8	38	7,60,000	0	0	0	0	0	3,43,034
9	39	7,60,000	0	0	0	0	0	3,67,901
10	40	7,60,000	0	0	0	0	0	3,96,112
11	41	7,60,000	0	0	0	0	0	4,31,376
12	42	7,60,000	0	0	0	0	0	4,59,466
13	43	7,60,000	0	0	0	0	0	4,79,469
14	44	7,60,000	0	0	0	0	0	5,02,026
15	45	7,60,000	0	0	0	32,000	32,000	5,53,600
16	46	7,82,000	0	0	0	32,000	32,000	1,60,000
17	47	7,96,000	0	0	0	32,000	32,000	1,60,000
18	48	8,10,000	0	0	0	32,000	32,000	1,60,000
19	49	8,28,000	0	0	0	32,000	32,000	1,60,000
20	50	8,48,000	0	0	0	32,000	32,000	1,60,000
21	51	8,72,000	0	0	0	32,000	32,000	1,60,000
22	52	9,04,000	0	0	0	32,000	32,000	1,60,000
23	53	9,56,000	0	0	0	32,000	32,000	1,60,000
24	54	10,08,000	0	0	0	32,000	32,000	1,60,000
25	55	10,60,000	0	0	0	32,000	32,000	1,60,000
26	56	11,12,000	0	0	0	32,000	32,000	1,60,000
27	57	11,72,000	0	0	0	32,000	32,000	1,60,000
28	58	12,32,000	0	0	0	32,000	32,000	1,60,000
29	59	12,92,000	0	0	0	32,000	32,000	1,60,000
30	60	13,80,000	0	0	0	32,000	32,000	1,60,000
31	61	14,72,000	0	0	0	32,000	32,000	1,60,000
32	62	15,84,000	0	0	0	32,000	32,000	1,60,000
33	63	16,96,000	0	0	0	32,000	32,000	1,60,000
34	64	18,08,000	0	0	0	32,000	32,000	1,60,000
35	65	19,20,000	0	0	0	32,000	32,000	1,60,000
36	66	20,32,000	0	0	0	32,000	32,000	1,60,000
37	67	21,44,000	0	0	0	32,000	32,000	1,60,000
38	68	22,56,000	0	0	0	32,000	32,000	1,60,000
39	69	23,68,000	0	0	0	32,000	32,000	1,60,000
40	70	24,80,000	0	0	0	32,000	32,000	1,60,000
41	71	24,92,000	0	0	0	32,000	32,000	1,60,000
42	72	25,04,000	0	0	0	32,000	32,000	1,60,000
43	73	25,16,000	0	0	0	32,000	32,000	1,60,000
44	74	25,28,000	0	0	0	32,000	32,000	1,60,000
45	75	25,40,000	0	0	0	32,000	32,000	1,60,000
46	76	25,52,000	0	0	0	32,000	32,000	1,60,000

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Policy Year	Age	Risk Cover (Natural Death)	Premium	Tax Saved	Net Premium	Returns From LIC	Net Cash Flow	Loan Available
47	77	25,64,000	0	0	0	32,000	32,000	1,60,000
48	78	25,76,000	0	0	0	32,000	32,000	1,60,000
49	79	25,88,000	0	0	0	32,000	32,000	1,60,000
50	80	26,00,000	0	0	0	32,000	32,000	1,60,000
51	81	26,12,000	0	0	0	32,000	32,000	1,60,000
52	82	26,24,000	0	0	0	32,000	32,000	1,60,000
53	83	26,36,000	0	0	0	32,000	32,000	1,60,000
54	84	26,48,000	0	0	0	32,000	32,000	1,60,000
55	85	26,60,000	0	0	0	32,000	32,000	1,60,000
56	86	26,72,000	0	0	0	32,000	32,000	1,60,000
57	87	26,84,000	0	0	0	32,000	32,000	1,60,000
58	88	26,96,000	0	0	0	32,000	32,000	1,60,000
59	89	27,08,000	0	0	0	32,000	32,000	1,60,000
60	90	27,20,000	0	0	0	32,000	32,000	1,60,000
61	91	27,32,000	0	0	0	32,000	32,000	1,60,000
62	92	27,44,000	0	0	0	32,000	32,000	1,60,000
63	93	27,56,000	0	0	0	32,000	32,000	1,60,000
64	94	27,68,000	0	0	0	32,000	32,000	1,60,000
65	95	27,80,000	0	0	0	32,000	32,000	1,60,000
66	96	27,92,000	0	0	0	32,000	32,000	1,60,000
67	97	28,04,000	0	0	0	32,000	32,000	1,60,000
68	98	28,16,000	0	0	0	32,000	32,000	1,60,000
69	99	28,28,000	0	0	0	32,000	32,000	1,60,000
70	100	28,40,000	0	0	0	28,40,000	28,40,000	0
			<u>4,75,513</u>		<u>3,36,463</u>	<u>46,00,000</u>	<u>41,24,487</u>	

Key Assumptions

Personal Data: DOB: 18/04/1990

Income Tax: Sec. 80C Limit Available: 1,50,000 Sec. 80D Limit Available: 15,000
Tax Savings on premiums will be @ 30.90 % u/s 80C and @ 30.90 % u/s 80D

Projections: **Bonus:** Last declared reversionary bonus has been considered for the purpose of projected Riskcover and Returns.

Terminal Bonus: Last declared terminal bonus of their respective matching discontinued plans has also been considered.

Age and Returns shown are at the end of the specific year.

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Assumption for Limited Payment

From the table below you will get the brief idea about the benefits you will get, if you pay for different Limited Payment options.

Pay Upto Year	Survival Benefit Applicable	Max Riskcover	Max Cashvalue
3	32,000	28,40,000	26,98,000
4	42,667	37,86,666	35,97,333
5	53,333	47,33,334	44,96,667
6	64,000	56,80,000	53,96,000
7	74,667	66,26,666	62,95,333
8	85,333	75,73,334	71,94,666
9	96,000	85,20,000	80,94,000
10	1,06,667	94,66,667	89,93,334
11	1,17,333	1,04,13,333	98,92,666
12	1,28,000	1,13,60,000	1,07,92,000
13	1,38,667	1,23,06,667	1,16,91,334
14	1,49,333	1,32,53,333	1,25,90,666